



SOUTHERN ARIZONA WATERCOLOR GUILD

A New SAWG Gallery?

Update since February 13, 2023

Agenda

- We are going to tell you:
 - What we have decided
 - What lessons we learned
 - What negotiations we had
 - What ideas we explored
 - The bottom line
 - What we need to do next

Decisions

The Board has decided to:

- Remain at the current location, status quo
- Secure a short-term lease
- Begin critical fund raising efforts
- Request your help

Lessons Learned

This was an exploration that provided us with important lessons:

- Made us dive deep into the pros/cons of a relocation
- Made us recognize that what we have still works
- Made us realize that we have to plan our future

Negotiation Updates - FYI

- Crest Contractors bid \$143,600
- Romano Real Estate and owners offered to pay \$47,000, up from original offer of \$25,000
- Crest Contractors offered to discount \$10,000
- Leaves us with a balance of **\$86,600**
- Romano offered rent at \$3183 per month, current is \$1936, an increase of \$1247 more.

Bottom Line

- Need 50% down (of the full bid) and then in 2.5 months, pay the balance.
- We do not have \$86,600 (our share) to sign a contract

SAWG Gallery at Williams Center

- Larson Baker is willing to extend our lease to Dec 2023
- With the same rent!!!!
- Help us look for a better space if we decide we want to move
- Gives us time to plan

Ideas Discussed

- We were offered an interest-free loan by a non-member
 - We do not want to go in debt.
- How we could make a higher rent payment.
- Convert front two rooms of gallery into a classroom while we raise money
 - Virtual shows
 - Lose the bin rental and card sales revenue
 - Use Jennette gallery as a recording room again
 - Hang SAWG Collection in the classroom saving the storage fee

Ideas we have discussed

- Stay at Williams Center until we can raise funds
 - Extended lease gives us more time to plan
- Launch the fund raising committee
 - Gala fundraiser in the fall
 - Corporate Sponsors
 - Have a 55th Anniversary Donation solicitation

What We Need to do Now

- Form a core group to plan SAWG's future
- Create a committee to work out details, do research and bring recommendations to the board
- Launch a campaign to raise funds for future endeavors

Your board cannot do this alone. Please step forward, even in a small way, so we can grow SAWG for another 55 years.

What You Learned

- What your board has learned in the exploration
- That we are going to stay at least until December
- That we explored many ideas
- That we negotiated everything we could
- That we need to plan SAWG's future
- What we need to do next



Let's keep SAWG healthy for the next 55 years!